

Michael O. Leavitt Governor Ted Stewart Executive Director James W. Carter Division Director 355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203 801-538-5340 801-359-3940 (Fax) 801-538-5319 (TDD)

April 28, 1994

Mr. Ron Ryan SF Phosphates Limited, Company 9401 North Highway 191 Vernal, Utah 84532

Re: Formal Approval of Form and Amount of Reclamation Surety, SF Phosphates Limited, Co., Vernal Phosphate Mine, M/047/007, Uintah County, Utah

Dear Mr. Ryan:

On April 27, 1994, the Board of Oil, Gas and Mining formally approved the form and amount of reclamation surety (\$2,024,000) for SF Phosphates, Ltd. Co.'s Vernal Phosphate mine in the form of a surety bond issued by United Pacific Insurance #U1441681.

Enclosed please find copies of the fully signed and executed Reclamation Contract and surety bond forms for your files. We have not yet received the completed and signed transfer form from Chevron Chemical Company. When we receive this, we will have the Division Director sign the transfer and send you a copy of the completed forms which will formally transfer the Large Mining Operations Notice of Intention from Chevron Chemical to SF Phosphates, Ltd. Company.

Thank you for your time and efforts in helping finalize this permitting process.

Sincerely,

Anthony A. Gallegos Reclamation Engineer

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jb Enclosure M047007.1

